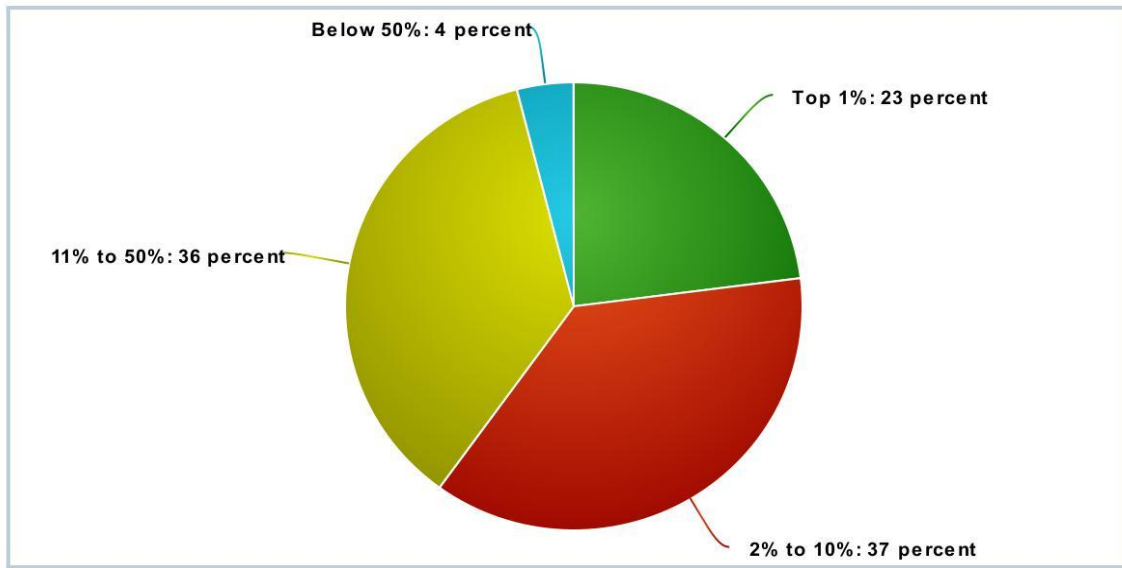


Reducing Wealth Inequality

1. "Monopoly Game" capitalism leads to ever more concentrated wealth.
2. In the U.S. from the third quarter of 1989 to the first quarter of 2021, the wealth of the top 1% wealthiest households increased from 23% to 32% of total wealth; the next 9% of households increased from 37% to 38%; the next 40% decreased from 36% to 28%; and the bottom 50% decreased from 4% to 2%. These changes in wealth distribution were largely due to changes in taxation and other government policies.
3. There is also great wealth inequality in other countries, including China.
4. Wealth inequality can be reduced in a market economy through government taxation, participation, and regulation conceived and implemented wisely for the common good. The ultimate goal is a flourishing global community that is sustainable, just, peaceful, and prosperous.

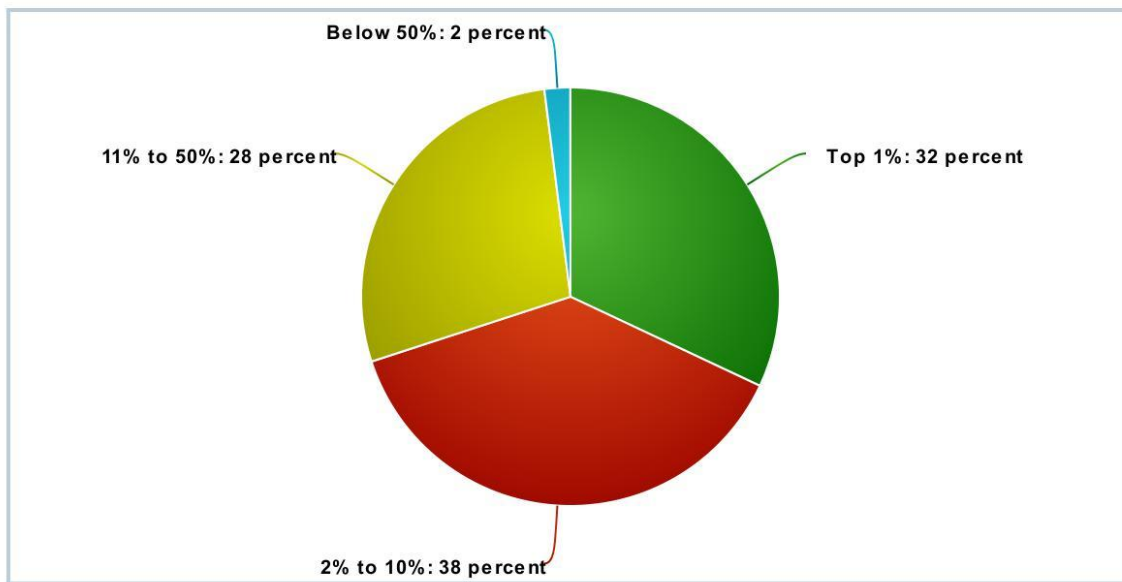
1989 Q3 Percentage of All U.S. Household Wealth
U.S. Federal Reserve



■ Top 1% ■ 2% to 10% ■ 11% to 50% ■ Below 50%

meta-chart.com

2021 Q1 Percentage of All U.S. Household Wealth
U.S. Federal Reserve



■ Top 1% ■ 2% to 10% ■ 11% to 50% ■ Below 50%

meta-chart.com